

Yellow Corporation, et. al., Bankruptcy Notice

Please take notice that **Yellow Corporation**, parent company of self-insured company **YRC, Inc., d/b/a YRC Freight and Yellow Transportation, Inc.** (hereinafter Yellow) filed a Chapter 11 Petition for Bankruptcy on August 6, 2023, and have notified the Illinois Workers' Compensation Commission that they have ceased doing business effective July 30, 2023. Yellow has also notified us that they have discontinued funding for all self-insured workers' compensation programs in the State of Illinois. That Notice is dated August 22, 2023. The IWCC has taken steps to call the bond of Yellow and is in the process of determining the next course of action regarding pending and future workers' compensation claims. We will continue to notify all litigants of any action taken in this regard.

9/22/23 Update:

The IWCC, Liberty Mutual Insurance Company, and Sedgwick Claim Services, have reached an agreement for the continuation of payment of Yellow claims. Sedgwick will continue to handle these claims until they are transferred to Helmsman Claims Service, if necessary. We expect that benefits will be paid as quickly as possible.