ILLINOIS SELF-INSURERS ADVISORY BOARD
ILLINOIS WORKERS' COMPENSATION COMMISSION
MEETING MINUTES
September 17, 2025
Chicago, IL 11:00 am

Board Attendees:
Chicago office: Chairman Michael Brennan, Shuaib Ahmed, Michael Castro, Toni Herwaldt
Webex: David Taylor

Staff Attendees:
Chicago office: Michele Kowalski, Ron Rascia, Annette Roti, Maria Sarli-Dehlin, Wendy Wiley
Webex: Wendy Keithley, Kevin Leach, Kristopher Tharp

Public Attendees: none

Chairman Brennan called the meeting to order at 11:00 am. A quorum was present. A previously prepared and posted agenda was distributed; a copy of which is attached.

I. Minutes
Upon motion by Shuaib Ahmed and seconded by Michael Castro, the minutes of the Board meeting held on 7/1/2025 were unanimously approved as presented.

II. Chairman's Report
Chairman Brennan stated he will be working with the Governor's office regarding budgeting issues for the next fiscal year and anticipates sufficient funds for the current fiscal year. The Chairman also reported all the arbitrators up for appointment were reappointed except for Frank Soto who was appointed as a Commissioner.

III. Manager's Report
A. Security Fund Forecast 6/30/2025
Maria Sarli-Dehlin presented the Security Fund forecast as of 6/30/2025, including a 12-month projection for operating expenses and claim benefit payments that indicated a positive fund balance.

B. Security Fund Summary 6/30/2025
Maria Sarli-Dehlin presented the Security Fund Summary report that included the number of self-insured companies, expenditures, revenue, and fund balances for past fiscal years. As of FY2025's final quarter, 88% of the operation's budget was spent.

IV. New Business
None

At 11:09 am, upon motion by Toni Herwaldt, seconded by Michael Castro and unanimously carried, the Board convened in closed session.

At 11:47 am, after discussion in closed session, and upon motion by Toni Herwaldt, seconded by Michael Castro and unanimously carried, the Board reconvened in open session.

A verbatim audio-video recording of the closed meeting was made within the Webex application and will be maintained by the Commission.

VIII. Public Comment
None

IX. Vote

1. II in One Contractors / Rebar a Joint Venture
Upon motion by Michael Castro, seconded by Toni Herwaldt, the Board agreed to reduce the security requirement. Chairman Michael Brennan abstained.

2. USG Corporation
Upon motion by Michael Castro, seconded by Shuaib Ahmed, and unanimously carried, the Board agreed to maintain the security requirement at its current level.

3. Turris Coal
Upon motion by Michael Castro, seconded by Toni Herwaldt, and unanimously carried, the Board agreed to return the net security balance and retain the interest in the Security Fund balance.

4. Accurate Personnel, LLC
Upon motion by Michael Castro, seconded by Toni Herwaldt, and unanimously carried, the Board selected a company to perform an independent audit of the claim reserves.

5. Midway Staffing Inc.
Upon motion by Michael Castro, seconded by Toni Herwaldt, and unanimously carried, the Board selected a company to perform an independent audit of the claim reserves.

There being no further business, upon motion by Shuaib Ahmed, seconded by Michael Castro, the Board voted unanimously to adjourn the meeting. The meeting adjourned at 11:47 am.