

Illinois Workers' Compensation Commission

69 W. Washington St., Suite 900 Chicago, IL 60602 312-814-6500

IB Pritzker, Governor

Michael J. Brennan, Chairman

August 9, 2024

Dear Self-Insured Employers and Insurance Companies Licensed in Illinois:

Pursuant to Section 7(f) of the Workers' Compensation Act (820 ILCS 305/7(f)), you are hereby notified that assessments for the Illinois Workers' Compensation Commission's Rate Adjustment and Second Injury Funds are due. These assessments are based on total gross indemnity payments made from **January 1**, 2024, through **June 30**, 2024. Assessment payments are due no later than **September 16**, 2024.

Payments can be made electronically via EPAY or by mailing a CHECK:

EPAY: https://magic.collectorsolutions.com/magic-ui/en-US/Login/illinois-workers-comp-commissio

CHECK: Make assessment checks payable to: Illinois Workers' Compensation Commission

Include the following in the check memo: RAF/SIF 2024-1

Mail checks to:

Illinois Workers' Compensation Commission Attn: Fiscal Office 69 W. Washington St., Suite 900 Chicago, IL 60602

Please note the following:

- Information on the Rate Adjustment and Second Injury Funds can be found at http://www.iwcc.il.gov/funds.htm.
- The Illinois Workers' Compensation Commission ("Commission") has four different assessments. Please check the Commission webpage at www.iwcc.il.gov and select "Resources for Employers" at the top and then the "Assessments" link on the left for information on each assessment.
- Even if no payment is due, you still must complete and submit the form to the Commission.
- If you are an insurance company and you do not write workers' compensation insurance policies in Illinois, but are licensed to do so, you are still required to complete and submit the assessment form.
- If you were a Self-Insured company but are no longer participating in the Self-Insurance program, you are still required to file a report and pay an assessment based on compensation payments you made during the base period, for claims incurred while you were self-insured.
- Failure to follow any of these directions or provide payment could result in penalties being imposed equal to 20% of the amount due, or \$2,500, whichever is greater.

If you have any questions regarding this matter, please contact Tayra G Brooks at <u>tayra.brooks@illinois.gov</u> or (312) 814-1606 or Michael Roeseler at 312-814-2603 or email at <u>Michael.Roeseler@illinois.gov</u>.

Thank you for your prompt attention to this matter.

Sincerely,

Paul Fichtner

Chief Financial Officer