

ILLINOIS WORKERS' COMPENSATION COMMISSION PARENT GUARANTY AGREEMENT IN CONNECTION WITH SELF-INSURANCE PRIVILEGE AMENDATORY SCHEDULE OF ADDITIONAL EMPLOYERS

Guarantor Name:

Guarantor Address:

Whereas, each of the employer(s) listed below in the first numbered paragraph ("Additional Employer(s)") has applied for permission to self-insure under the laws of the State of Illinois known as the Workers' Compensation Act and the Workers' Occupational Diseases Act, both effective July 9, 1951, as amended (hereinafter collectively called the "Acts");

Whereas, the Guarantor, directly or indirectly, owns, controls or holds, with the power to vote, more than fifty percent (50%) of the outstanding voting securities of each Additional Employer(s) *or* the Guarantor has the right to elect or appoint, directly or indirectly, a majority of the directors, trustees or other governing body of each Additional Employer(s), or has the right to approve and disapprove, directly or indirectly, the persons appointed as a majority of the directors, trustees or other governing body of each Additional Employer(s);

Whereas, the Guarantor has previously executed the Parent Guaranty Agreement in Connection with Self-Insurance Privilege ("Guaranty") to which this Amendatory Schedule is attached, which Guaranty remains in full force and effect; and

Whereas, the Illinois Workers' Compensation Commission requires that the Guarantor also guarantee the self-insured obligations of each Additional Employer(s) as a condition of the qualification of the Additional Employer(s) as a private self-insurer(s) under the Acts.

Now, therefore, in consideration of the qualification of each Additional Employer(s) as a private self-insurer(s) under the Acts, the Guarantor hereby agrees as follows:

1. Amendment of Guaranty: The Guaranty is hereby amended to include the Additional Employer(s) named below among the "Employers" identified as such under the terms of the Guaranty:

NAME

ADDRESS

- 2. Scope of Guaranty: The Guaranty shall be effective in accordance with its terms and conditions for all of the obligations as a private self-insurer under the Acts of each Additional Employer(s) and each of the other entities identified as "Employers" under the terms of the Guaranty, whether those obligations were incurred prior to, on or after the date hereof.
- 3. Effect of Amendatory Schedule: Nothing herein contained shall vary, alter or extend any provision or condition of the Guaranty except as herein expressly stated.

SIGNED AND SEALED ON ______, which shall also be the date on which this Amendatory Schedule shall be effective.

GUARANTOR CORPORATE SEAL

Signature of Guarantor's President/Vice-President/General Partner Date

Name of President/Vice-President/General Partner

This Agreement is approved by the Illinois Workers' Compensation Commission.

Chairman

Date