

ILLINOIS SELF-INSURERS ADVISORY BOARD
ILLINOIS WORKERS' COMPENSATION COMMISSION
MEETING MINUTES
September 9, 2015
Chicago and Springfield, IL 10:30 a.m.
Video Conference meeting

Board Attendees:

Springfield: Debbie Stafford

Chicago: Chairman Joann Fratianni, Alex Alexandrou, Gerald Cooper, John Harney, John Rittenhouse
Conference call: David Taylor

Staff Attendees:

Springfield: Jean Cannon, Wendy Keithley, Kevin Leach

Chicago: Manager Maria Sarli-Dehlin, Dennie Mogensen, Ron Rascia

Closed Session

V. Bankruptcy Report 6/30/2015

Maria Sarli-Dehlin presented the Bankruptcy Exposure to Security Fund report as of 6/30/2015 which included the current and non-current values of the exposure.

VI. Bankruptcy Petition

Maria Sarli-Dehlin informed the Board that Patriot Coal f/k/a Peabody Coal Company and Wabash Mine Holding Co. were new to the report. The former self-insured companies had filed Chapter 11 petitions but were continuing to pay their self-insured claims.

She also presented a memo regarding Wabash Mine Holding's Chapter 11 petition. Wabash Mine Holding was self-insured for the period of 11/1/1969 – 11/30/2012.

VII. Former self-insured companies

Maria Sarli-Dehlin presented a memo and options regarding Dial Corporation. The former self-insured company requests review of its \$925,000 security it provided for the self-insurance period of 1/11/1968 - 8/13/2006. There is one open claim with a demand of \$6,412 for disputed medical plus a hold harmless agreement for a \$12,916 Cigna lien.

The request was presented to the Board because of possible asbestos exposure and future occupational disease claims.

The Board discussed reducing the security to \$200,000.

Maria Sarli-Dehlin presented a memo and options regarding Springfield Coal. The former self-insured company requests review of its \$262,500 security it provided for the self-insurance period of 9/1/2007 - 12/31/2007. There is one open claim reserved for \$5,000.

The request was presented to the Board because of possible coal miners pneumoconiosis widow claims.

The Board had previously allowed security reductions: During April 2011, from \$1,025,000 to \$350,000 and during Oct. 2013, from \$350,000 to \$262,500.

The Board discussed reducing the security to \$200,000.

Upon motion by Alex Alexandrou, seconded by John Rittenhouse, the Board voted unanimously to adjourn the closed portion of the meeting, after which the Board reconvened in open session.